

# TABLE OF CONTENTS

## BASIC ANALYSIS

|  |    |
|--|----|
| About This Report.....                               | 1  |
| Executive Summary.....                               | 3  |
| About Polyhydroxybutyrate.....                       | 6  |
| Introduction.....                                    | 6  |
| Commercial Forms & Applications.....                 | 6  |
| Polyhydroxybutyrate Production Pathways Diagram..... | 7  |
| Process Overview.....                                | 8  |
| Product(s) Generated.....                            | 8  |
| Process Inputs.....                                  | 8  |
| Technology Maturity Assessment.....                  | 9  |
| Highlights & Remarks.....                            | 11 |
| Industrial Site.....                                 | 12 |
| Introduction.....                                    | 12 |
| Process Unit Description.....                        | 14 |
| Site Infrastructure Description.....                 | 18 |
| Key Process Input and Output Figures.....            | 22 |
| Labor Requirements.....                              | 22 |
| Capital Investment.....                              | 23 |
| Fixed Capital.....                                   | 24 |
| Working Capital.....                                 | 26 |
| Additional Capital Requirements.....                 | 27 |
| Total Capital Investment.....                        | 28 |
| Operating Costs.....                                 | 29 |
| Operating Variable Costs.....                        | 31 |

|  |     |
|--|-----|
| Operating Fixed Costs.....             | 32  |
| Depreciation.....                      | 32  |
| Total Operating Cost.....              | 32  |
| Product Value Analysis.....            | 34  |
| Corporate Overhead.....                | 35  |
| Return on Capital Employed (ROCE)..... | 35  |
| Process Economics Summary.....         | 36  |
| Product Value Composition.....         | 36  |
| Economic Datasheet.....                | 36  |
| Economic Remarks.....                  | 38  |
| References.....                        | 39  |
| Analysis Methodology.....              | 41  |
| APPENDIX A - ABOUT INTRATEC.....       | A-1 |
| APPENDIX B - TERMS & CONDITIONS.....   | B-1 |
| APPENDIX C - REPORT SHARING TERMS..... | C-1 |

## LIST OF TABLES

|  |    |
|--|----|
| Economic Analysis Summary.....                                   | 5  |
| Process Technology Maturity Scale.....                           | 10 |
| Raw Materials Consumption.....                                   | 22 |
| Labor Requirements.....  | 22 |
| Plant Cost Estimate Accuracy Range (USD Million).....            | 25 |
| Owner's Cost Summary.....  | 25 |
| Fixed Capital Summary.....                                       | 26 |
| Working Capital Breakdown.....                                   | 26 |
| Additional Capital Requirements Breakdown.....                   | 27 |
| Operating Variable Costs Breakdown.....                          | 31 |
| Operating Fixed Costs Breakdown.....                             | 32 |
| Operating Cost Summary.....                                      | 32 |
| Corporate Overhead Costs Breakdown.....                          | 35 |
| Polyhydroxybutyrate Production from Natural Gas - Datasheet..... | 37 |
| Process Contingency Factor Estimation Methodology.....           | 46 |
| Project Contingency Factor Estimation Methodology.....           | 47 |
| Fixed Capital Estimate Accuracy Range.....                       | 51 |
| Maintenance Cost Estimation Methodology.....                     | 54 |
| Marketing & Advertising Cost Estimation Methodology.....         | 56 |
| Research & Development Cost Estimation Methodology.....          | 56 |
| Expected ROCE Factor Estimation Methodology.....                 | 57 |

## LIST OF FIGURES

|   |    |
|---|----|
| Polyhydroxybutyrate Production Pathways Diagram.....          | 7  |
| Industrial Site Configuration.....                            | 13 |
| Polyhydroxybutyrate Production Unit - Block Flow Diagram..... | 15 |
| Plant Cost Summary (USD Million).....                         | 24 |
| Capital Investment Summary (USD Million).....                 | 28 |
| Operating Cost Breakdown.....                                 | 33 |
| Product Value Composition.....                                | 36 |
| Production Cost Report Development Methodology.....           | 42 |